



## **MARR: Update on the implementation of the buy-back and sale of own shares programme.**

*Rimini, 18 October 2013* – In the context of the programme of purchase and sale of own shares decided by the General Shareholders' Meeting on 28 April 2012 for a period of 18 months and started by the Board of Directors of the same day, MARR (Milano: MARR.MI), the leading company in Italy in the sale and distribution of food products to the foodservice sector, announces that on 17 October 2013 and, according to the terms set by the Shareholders' resolution, it sold no. 705,647 ordinary MARR shares (amounting to 1.06% of the share capital) at a price of 9.90 Euros per share for a total amount of 6,985,905.30 Euros.

Following the sale announced today, MARR S.p.A. no longer owns own shares. MARR had purchased own shares between the period 28 January 2008 and 6 March 2009 at an average price of 5.43 Euros.

The Shareholders' resolution of 28 April 2012 had given as objective to the buy-back programme that of contributing to the stability of the value of the shares on the stock market.

The disposal of the own shares – given the recent operations of lease of the going concern of Scapa (February 2013) and the acquisition of the real estate asset of Carnemilia (July 2013) that have led MARR to re-organize and streamline its logistics-distribution activities – is functional to the attribution of financial resources for the improvement of the managerial efficiency, while maintaining a balanced financial structure.

**MARR** (Cremonini Group), listed on the STAR segment of the Italian Stock Exchange, is the leading Italian company in the specialised distribution of food products to the foodservice and is controlled by Cremonini S.p.A..

With an organisation comprising more than 650 sales agents, MARR serves over 38,000 clients (mainly restaurants, hotels, pizza restaurants, holiday villages and canteens), with an offer that includes 10,000 food products, including seafood, meat, various food products and fruit and vegetables. The company operates nationwide through a logistical-distribution network composed of 33 distribution centres, 5 cash & carry, 4 agents with warehouses and more than 700 vehicles.

In 2012, MARR achieved total consolidated revenues amounting to 1,260.0 million Euros, consolidated EBITDA of 90.1 million Euros and a Group net profit – after the minorities - of 48.3 million Euros.

For more information about MARR visit the company's web site at [www.marr.it](http://www.marr.it)

### **Investor relations**

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